Tarnwell Bridge Lending

Weekend Take-Home Lending Platform Model

From the assignment

A sponsor is considering a commercial real estate lending business. It will supply all equity for a lending vehicle and fund an operating partner that originates, underwrites and services its loans. Build a dynamic model of the investment.

Submission window

Friday afternoon to Monday, 9 a.m. Central, shared with the rental LBO.

What you submit

Editable Excel model with summary of levered/unlevered sponsor returns, peak funding and sensitivities.

Palisade Lift & Pump

Weekend Take-Home Asset-Based LBO & IC Summary

From the assignment

Palisade rents construction lifts and dewatering equipment to commercial contractors, infrastructure crews and utility subcontractors. All revenue comes from rentals. Contractors select a depot for local availability and fast replacement of failed equipment.

Submission window

Friday afternoon to Monday, 9 a.m. Central. Shared with the companion exercise.

What you submit

Blank-sheet five-year Excel LBO with fleet, collateral, cash flows and yields, credit statistics, rollover, incentives and three return sensitivities. Investment committee summary up to six content pages, editable PowerPoint preferred.