Larch Junction Products

Case study: an investment committee memo, three hours

The case

Imagine you are reviewing this deal and have been given the confidential information memorandum. Indications of interest are due in a week, and the deal team wants to know where you stand on the opportunity. Prepare an investment memo for the team's discussion. Send it back three hours after you open the materials.

What to send

- An investment memo in PowerPoint, six slides at most
- It should sum up your view of the opportunity, with both quantitative and qualitative points
- It must include a recommendation on valuation, with sources and uses to support it, even if you would not bid

Materials

- **2 - Confidential information memorandum.pdf**: 45 pages, dated August 2025
- **Six Excel files:** sales by customer, EBITDA adjustments, monthly backlog, a breakout of other operating expenses, historical capital expenditure, and purchases by vendor and type

The firm's email also asked for a signed non-disclosure agreement to come back with the memo. There is nothing to sign here.